

Spanish Fork City - RDA
REDEVELOPMENT AGENCY

6-30-06
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Spanish Fork City - RDA for the fiscal year ending June 30, 20 06, as approved and adopted by resolution dated June 21, 20 05. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 7, 20 05.

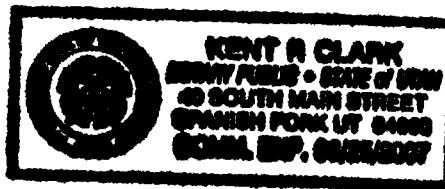
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 18

day of July, 20 05.

Kent R. Clark
(Notary Public)



Spanish Fork City - RDA

Redevelopment Agency

6/30/2006

Fiscal Year

FY 2006

Account Number	Source of Revenue	Prior Year Actual Revenue FY 2004	FY 2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
----------------	-------------------	-----------------------------------	-------------------------------	--

GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 381,721	\$ 385,000	\$ 380,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$ 6,586	\$ 600	\$ 600
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	\$ 388,307	\$ 385,600	\$ 380,600

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees	\$ 264	\$ 3,250	\$ 3,500
	Central Staff			
	Administrative	\$ 1,241	\$ 3,200	\$ 5,200
	Supplies & Other Materials	\$ 302	\$ 1,100	\$ 1,100
	Professional Services		\$ 5,450	\$ 5,000
	Other: Debt Service	\$ 196,162	\$ 194,170	\$ 195,136
	Contact Agreements		\$ 178,430	\$ 170,664
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	\$ 197,969	\$ 385,600	\$ 380,600

Net Income

\$ 190,338 \$ - \$ -